

TNPSC – GROUP I

GENERAL STUDIES - 2017 (ENGLISH)

ECONOMICS

1. The Lorenz curve is a measure of
(A) poverty
(B) **income inequalities**
(C) Inflation rate
(D) tax structure
2. In an open economy, GDP is the sum of
(A) **Consumption, gross investment, government spending and net exports**
(B) Consumption, not investment, government spending and net export
(C) Consumption, gross investment, government spending and gross export
(D) Wages, rent, interest, profit and depreciation
3. The Indian Government gets _____ percent of India's total energy needs are through imports.
(A) **30 Percent**
(B) 40 Percent
(C) 20 Percent
(D) 35 Percent
4. The GATT was biased in favour of the developed countries and was called informally
(A) **Rich men's club**
(B) League of nation
(C) WTO
(D) Axis nation
5. The administrative vigilance division was created in 1955 by the
(A) Ministry of trade
(B) **Ministry of home affairs**
(C) Ministry of external affairs
(D) Ministry of defence
6. Sarkaria commission on centre-state relations was appointed by the Government of India during
(A) 1973
(B) 1975
(C) **1983**
(D) 1985
7. Which one of the following statement is not correct about public interest litigation?
(A) Public interest litigation may be transferred to appropriate High court.
(B) **A petition in public interest litigation filed before the Supreme court may not be transferred to an appropriate High court.**
(C) The letter in public interest litigation should be addressed to the court and not to an individual Judge.
(D) Public interest litigation is under the preview of High court.
8. In our constitution, the provision relating to the suspension of fundamental rights during the emergency provisions has been taken from which country?
(A) England
(B) France
(C) USA
(D) **Germany**

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9. Who was appointed as the Chairman of CBDT (Central Board of Direct Taxes) in 2016?
(A) **Sushil Chandra** (B) Karnal Singh
(C) Luo Zhaobai (D) Renu Pall
10. The term demographic dividend refers to
(A) decline in population
(B) **increase in working class**
(C) decline in birth rate
(D) decline in fertility rate
11. The largest share of energy is consumed by
(A) Agriculture (B) Rural power supply
(C) **Urban power supply** (D) Industry
12. The LPG model of development was introduced in _____ by the Finance Minister

(A) **1991, Dr. Manmohan Singh**
(B) 1995, Shri. Pranab Muharji
(C) 2000, Shri P. Chidambaram
(D) 2010, Shri. Yaswant Singa
13. The human population is currently exhibiting
(A) logistic growth
(B) **exponential growth**
(C) arithmetic growth
(D) zero growth
14. The minimum support prices are a means of supporting the
(A) **farmers** (B) consumers (C) industries (D) retailers
15. Which one of the following is an indirect tax?
(A) Income tax (B) **Service tax** (C) Corporation tax (D) Interest tax
16. India's Human Development Index HDI in 2011 was better than that of
1. China
2. Srilanka
3. Bangladesh
4. South Africa
(A) 1, 2, 3, 4 (B) 3, 4 (C) **3** (D) 2, 3, 4